Boeing Receives Contract for US Navy Direct Attack Moving Target Capability

ST. LOUIS, March 2, 2010 -- The Boeing Company [NYSE: BA] today announced that it has been awarded an $11.4 million contract to supply Laser Joint Direct Attack Munitions (Laser JDAM) to meet the U.S. Navy's Direct Attack Moving Target Capability (DAMTC) requirement.

The initial contract, which calls for the delivery of 23 munitions for testing and evaluation, is expected to lead to a production contract in 2011. With follow-on options, total DAMTC deliveries could reach 11,000 units and the total contract value could exceed $91 million.

"The non-developmental Laser JDAM has proven performance on today's battlefield," said Debbie Rub, vice president, Boeing Weapons. "DAMTC will provide enhanced moving and maneuvering capability beyond current Laser JDAM capability when it counts the most."

Laser JDAM is currently in the Navy inventory. Additional quantities procured for the DAMTC mission will ensure an ability to engage stationary, fast-moving and maneuvering land targets. Laser JDAM combines a precision laser seeker to acquire and track laser-targeted signals and a JDAM guidance tail kit to engage the target.

A unit of The Boeing Company, Boeing Defense, Space & Security is one of the world's largest defense, space and security businesses specializing in innovative and capabilities-driven customer solutions, and the world's largest and most versatile manufacturer of military aircraft. Headquartered in St. Louis, Boeing Defense, Space & Security is a $34 billion business with 68,000 employees worldwide.

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