Boeing Statement on Congressional Letter Regarding Airbus Subsidies

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WASHINGTON, Dec. 18 /PRNewswire-FirstCall/ -- Boeing (NYSE: BA) issued the following statement today after 125 members of Congress released a letter urging the administration to ensure European compliance with a ruling against massive illegal subsidies provided to Airbus:

"Boeing is encouraged to see such strong bipartisan congressional support for U.S. action to end the illegal subsidies that European governments have for decades provided to Airbus at the expense of American industry and its workers.

"Despite an imminent final WTO ruling on illegal subsidies, Airbus appears poised to extend and continue the practice of using illegal subsidies for its new aircraft, the A350. This new plane directly targets America's aerospace industry and the tens of thousands of workers who design and build aircraft in the United States.

"As stated in the congressional letter to the president, our government policies should not reward foreign governments or companies that benefit from illegal subsidies. We look forward to working with Congress to ensure this matter of principle and of important policy is enforced."

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SOURCE: Boeing