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ODENSE, Denmark, Nov. 10, 2009 -- The Boeing Company [NYSE: BA] and Odense-based Falck Schmidt Defence Systems A/S today announced that Boeing Research & Technology will assess Falck Schmidt fuel cell products for potential use in Boeing renewable-energy power systems for military platforms.

The announcement followed the signing of a Memorandum of Understanding between the two companies that also points to potential opportunities for the use of Falck Schmidt composite components and materials in Boeing Integrated Defense Systems (IDS) rotorcraft programs.

"This relationship with Boeing presents the opportunity to expand our proven power solutions to new fuel-cell applications that would offer armed forces significant operational advantages at better cost and with cleaner energy," said Jan Falck-Schmidt, president and CEO of Falck Schmidt Defence Systems. "We also look to expand our composite technology used in ground-based applications -- which have proven their capability in current military operations including in Afghanistan -- to rotorcraft systems.

"This cooperation between Boeing and Falck Schmidt Defence Systems would not only contribute directly to our own growth, but also to the growth of the broader Danish industrial base," added Falck-Schmidt, who is also the chairman of FAD, the Defence & Aerospace Industries Association in Denmark.

"Falck Schmidt is a key player in the Danish defense industry, providing proven power-supply solutions and composite materials to ground forces around the world," said Tom Bell, vice president of Business Development for Boeing Military Aircraft, a division of IDS. "As they adapt their technologies for aerospace, we see natural links to Boeing's current research and development activities."

Falck Schmidt Defence Systems A/S has more than 40 years of experience and know-how as a prime contractor and supplier on land-based military programs. The company produces lightweight carbon-fiber, heavy-duty and high-reach mast platforms for reconnaissance and surveillance applications, vehicle-mounted missile systems and sensor systems. Its capabilities also span harnessing and instrumentation; modeling, prototyping, testing and manufacturing of structural composite and hybrid components for vehicles and other platforms, as well as add-on armor components; ground mobile auxiliary power units and integration; and logistics and life cycle support services.

A unit of The Boeing Company, Boeing <u>Integrated Defense Systems</u> is one of the world's largest space and defense businesses specializing in innovative and capabilities-driven customer solutions, and the world's largest and most versatile manufacturer of military aircraft. Headquartered in St. Louis, Boeing Integrated Defense Systems is a \$32 billion business with 70,000 employees worldwide.

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