Boeing Delivers First 777 to Guggenheim for Lease to Korean Air

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SEATTLE, Nov. 9 /PRNewswire-FirstCall/ -- Boeing (NYSE: BA) and Guggenheim Aviation Partners recently celebrated the delivery of the leasing company's first 777, a 777-300ER (Extended Range) airplane that Guggenheim customer Korean Air will operate under lease.

The 777-300ER is Guggenheim's first leasing arrangement with Korean, as well as the first new Boeing passenger airplane delivery to Guggenheim. The delivery is the 25th 777 for Korean.

Guggenheim is scheduled to take delivery of an additional five 777s.

The 777-300ER is 19 percent lighter than its closest competitor, greatly reducing its fuel requirement. It produces 22 percent less carbon dioxide per seat and costs 20 percent less to operate per seat. The airplane can seat up to 365 passengers in a three-class configuration and has a maximum range of 7,930 nautical miles (14,685 km). The 777 family is the world's most successful twin-engine, twin-aisle airplane. Fifty-seven customers around the world have ordered more than 1,100 777s.

Guggenheim Aviation Partners is a leading participant in commercial aircraft leasing with offices in Seattle, London and Singapore.

Korean Air, a premier global airline, has its headquarters in Seoul.

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More information: http://www.boeing.com/commercial/777family/index.html

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