

Boeing Statement on Missile Defense Staffing Reductions

HUNTSVILLE, Ala., July 16, 2009— The Boeing Company today issued the following statement regarding work force reductions on the Ground-based Midcourse Defense (GMD) program:

“In response to the funding reductions for missile defense programs in fiscal year 2010, as well as the administration’s shift in U.S. defense priorities, Boeing will issue layoff notices to approximately 250 employees at various sites, including those in Alabama, Alaska, California and Colorado. These employees will receive a 60-day advance notification of layoff on Friday, July 17.

“The president’s budget request for 2010 being considered by Congress includes a significant reduction in program funding from the 2009 levels, and Boeing is not able to support the current work force with such a substantial reduction in funding.

“Boeing is committed to preserving as many jobs as possible for these valued, highly skilled employees, and the company has taken aggressive steps to lessen the impact of the funding reductions. These steps include redeploying GMD personnel to other programs, evaluating contract labor requirements, and offering career services and related assistance.

“Boeing is proud to support the only defense the United States has against long-range ballistic missiles. GMD has a proven track record of success, and Boeing is committed to maintaining this capability in the face of evolving threats.”

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