Boeing to Move Missile Defense Division Headquarters to Alabama

HUNTSVILLE, Ala., May 12, 2009 -- The Boeing Company [NYSE: BA] will relocate the headquarters for its Missile Defense Systems (MDS) division from Arlington, Va., to the company's facilities in Huntsville, starting immediately. The move will ensure MDS remains aligned with its government customers, while adding to Boeing's presence in the Huntsville community.

Initially, Boeing will shift division management and support functions, such as Human Resources and Finance, to Huntsville, and will evaluate moving other employees currently working on MDS programs in Arlington. Between 40 and 50 positions may be transferred by the end of this year.

"Huntsville is a leader in the aerospace industry, and Boeing is proud of its 47-year partnership with this community, which now includes work on defense, space and commercial programs," said Greg Hyslop, vice president and general manager for Boeing Missile Defense Systems. "Our customers have been locating more of their personnel and operations in this community, so now is the right time for us to center our missile defense business here as well. We want to remain close to our customers and the vital national-security programs Boeing employees support."

In addition, "Boeing already has 3,200 highly skilled employees and numerous program partners in Alabama," said Hyslop. "Bringing our missile defense headquarters to Boeing's Huntsville site demonstrates the importance of those operations to Boeing, both now and in the future."

Boeing is the largest aerospace company in Alabama and one of the state's largest employers. Current company operations in Huntsville include the Ground-based Midcourse Defense program and other missile defense work, such as the Arrow system and the Patriot Advanced Capability-3 seeker, as well as work associated with Ares I, the International Space Station, Future Combat Systems, Avenger, SBI*net*, and engineering for the 787 and the P-8A Poseidon. The Missile Defense Systems division of Boeing, which includes more than 3,500 employees across the United States, provides integrated missile defense solutions for all phases of ballistic missile threats -- boost, midcourse and terminal. MDS' Directed Energy Systems unit develops systems to address multiple defense needs and customers.

A unit of The Boeing Company, Boeing Integrated Defense Systems is one of the world's largest space and defense businesses specializing in innovative and capabilities-driven customer solutions, and the world's largest and most versatile manufacturer of military aircraft. Headquartered in St. Louis, Boeing Integrated Defense Systems is a \$32 billion business with 70,000 employees worldwide.

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