Boeing, Danish Aerotech Sign MOU for Super Hornet Support

KARUP, Denmark, April 28, 2009 -- The Boeing Company [NYSE: BA] and civil defense and aerospace company Danish Aerotech today signed a Memorandum of Understanding (MOU) that outlines opportunities for Danish Aerotech to provide select F/A-18E/F Super Hornet logistics support capabilities. If the Royal Danish Air Force names the Super Hornet as its New Combat Aircraft, Boeing and Danish Aerotech could partner in a Performance Based Logistics (PBL) program for long-term support of the strike fighter aircraft and other platforms.

"This MOU is of high value to our company," said Danish Aerotech CEO SÃ¸ren E. Petersen. "With its wide scope of business in the defense industry and as a leading manufacturer of civilian and military aircraft, Boeing is an extremely attractive partner for Danish Aerotech. We look forward to further developing our core capabilities and jointly working with Boeing on new areas of support that are of strategic, long-term value to Danish Aerotech, as well as providing a considerable boost to revenue and employment."

Boeing and Danish Aerotech may also pursue opportunities related to training; PBL contracting; maintenance, repair and overhaul; and build-to-print activities across Boeing's portfolio of programs for some of the world's most advanced military aircraft and rotorcraft.

"Boeing has long been an innovator in Performance Based Logistics, and leveraging Danish Aerotech's expertise in aircraft and component maintenance and repair could further boost our strength in delivering mission readiness to our customers," said Tom Bell, vice president of Business Development for Boeing Military Aircraft.

Boeing instituted the PBL model a decade ago to address maintenance and repair support as a total integrated task. PBL contracts allow the customer to comprehensively purchase a set level of readiness instead of paying for parts or services on a more expensive transactional basis. The PBL approach continually improves the cost-effectiveness of logistics products and services.

Danish Aerotech is a civil defense and aerospace company specializing in the development, production, installation and support of mechanical, electrical and electronic parts and components for aircraft, helicopters, missiles and targeting systems, as well as maintenance, modifications and integration of aircraft, missiles and associated components.

A unit of The Boeing Company, Boeing Integrated Defense Systems is one of the world's largest space and defense businesses specializing in innovative and capabilities-driven customer solutions, and the world's largest and most versatile manufacturer of military aircraft. Headquartered in St. Louis, Boeing Integrated Defense Systems is a $32 billion business with 70,000 employees worldwide.

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