

Bell Boeing Team Awarded Joint Performance Based Logistics Contract for V-22 Osprey Support

AMARILLO, TEXAS, Jan. 27, 2009 -- The Bell Boeing Program Office has announced that it was awarded Phase I of a two-phase Joint Performance Based Logistics (PBL) contract from Naval Air Systems Command in support of the U.S. Marine Corps and the U.S. Air Force Special Operations Command to support the V-22 Osprey tiltrotor aircraft. The contract award was announced by the U.S. Department of Defense on Thursday, Jan. 22. Phase I of the contract, valued at \$581 million, provides integrated logistics support for the V-22 over a five-year period.

The first phase of the V-22 Joint PBL contract includes program management, site activation, maintenance planning and supportability analysis, technical data, in-service engineering and logistics, training and trainer support, support equipment, and dedicated and deployable squadron support. The second phase of the V-22 Joint PBL contract award, expected to be announced in mid-2010, will include supply chain management for the V-22, which encompasses the purchase, repair, stocking and delivery of spare and repair parts.

"The Joint PBL contract represents one more step in the growth and maturity of the V-22 program," said Gene Cunningham, vice president of the Bell Boeing Program Office in Amarillo. "It responds to the service's increasing utilization and deployment of the aircraft and enables the V-22 community to ensure that we meet the warfighter's readiness requirements."

"Boeing welcomes the opportunity to expand our support to our U.S. Marine Corps and U.S. Air Force customers through a Performance Based Logistics contract for the V-22 rotorcraft. We are proud to deliver optimized, bundled capabilities to the warfighter and maximize V-22 readiness," said Jim O'Neill, vice president and general manager, Integrated Logistics, Boeing Global Services & Support.

The V-22 Joint PBL contract marks the first contract between Bell Boeing and the U.S. Department of Defense with both the U.S. Marine Corps and U.S. Air Force customers served by one contract. PBL contracts allow the customer to purchase performance instead of paying for individual parts or services.

The V-22 Osprey is a tiltrotor aircraft manufactured by Boeing Rotorcraft Systems (NYSE: BA) and Bell Helicopter, a Textron Inc. (NYSE: TXT) company. Bell and Boeing are teamed in a Strategic Alliance Agreement for the design, production, and support of the V-22.

About Boeing

A unit of The Boeing Company, Boeing Integrated Defense Systems is one of the world's largest space and defense businesses specializing in innovative and capabilities-driven customer solutions, and the world's largest and most versatile manufacturer of military aircraft. Headquartered in St. Louis, Boeing Integrated Defense Systems is a \$32.1 billion business with 71,000 employees worldwide. More information is available at www.boeing.com/ids.

About Bell Helicopter

Bell Helicopter, a wholly owned subsidiary of Textron Inc., is an industry-leading producer of commercial and military, manned and unmanned vertical lift aircraft and the pioneer of the revolutionary tilt rotor aircraft. Globally recognized for world-class customer service, innovation and superior quality, Bell's global workforce serves customers flying Bell aircraft in more than 120 countries. More information is available at www.bellhelicopter.com.

About Textron

Textron Inc. is a \$12.6 billion multi-industry company operating in 28 countries with approximately 42,000 employees. The company leverages its global network of aircraft, defense and intelligence, industrial and finance businesses to provide customers with innovative solutions and services. Textron is known around the world for its powerful brands such as Bell Helicopter, Cessna Aircraft Company, Jacobsen, Kautex, Lycoming, E-Z-GO, Greenlee, Textron Systems and Textron Financial Corporation. More information is available at www.textron.com.

###

Contact Info:

Juliette Yancey

Boeing Global Services & Support

office: 314-777-7863

mobile: 314-691-8973

juliette.d.yancey@boeing.com

Steve Little

Boeing Global Services & Support

office: 314-233-5952

mobile: 314-308-0878

stephen.l.little@boeing.com

John Williamson

Boeing Rotorcraft Division

office: 610-591-2864

john.g.williamson@boeing.com

Tom Dolney

Bell Helicopter

office: 817-280-7651

tjdolney@bellhelicopter.textron.com
