Boeing Receives JDAM and SDB Production Contracts

ST. LOUIS, Jan. 07, 2009 -- The Boeing Company [NYSE: BA] has received two contracts totaling $217.1 million from the U.S. Department of Defense for continued production of Joint Direct Attack Munition (JDAM) tail kits and Small Diameter Bombs (SDB).

The JDAM contract, $106.9 million for Lot 13 production, includes more than 4,000 tail kits for the U.S. Air Force and U.S. Navy. Boeing will deliver the kits in 2010 and 2011.

The SDB contract, $110.2 million for Lot 5 production, includes more than 2,500 weapons and associated carriages for the Air Force. Deliveries are scheduled for 2010.

"JDAM and SDB are providing effective direct-attack options to our warfighters," said Dan Jaspering, director of Direct Attack Programs for Boeing. "Both weapons have been called into action in Iraq and Afghanistan and are helping to keep our soldiers out of harm's way."

JDAM is a low-cost guidance kit that converts existing 500-, 1,000- and 2,000-pound unguided free-fall bombs into accurately guided "smart" weapons. Boeing has produced more than 200,000 JDAM tail kits since 1998.

SDB is a low-cost weapon system designed to reduce collateral damage through its accuracy, its size and its effective, multipurpose warhead. It has a standoff range in excess of 40 nautical miles.

A unit of The Boeing Company, Boeing Integrated Defense Systems is one of the world's largest space and defense businesses specializing in innovative and capabilities-driven customer solutions, and the world's largest and most versatile manufacturer of military aircraft. Headquartered in St. Louis, Boeing Integrated Defense Systems is a $32.1 billion business with 71,000 employees worldwide.
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