Boeing and SPEEA Reach Tentative Agreement on New Contracts

SEATTLE, Nov. 14 /PRNewswire-FirstCall/ -- Boeing (NYSE: BA) and the Society of Professional Engineering Employees in Aerospace (SPEEA) IFPTE Local 2001 reached tentative agreement today on new four-year contracts covering 21,000 engineers and technical workers.

The two sides reached agreement early Friday. Union negotiators are recommending members approve the agreements. If approved by union members, the agreements will replace existing contracts that expire Dec. 1.

Two contracts are involved in the negotiations. The first covers 14,000 engineers in the SPEEA Professional Bargaining Unit. The second contract covers 7,000 technical workers in the union's Technical Bargaining Unit. While the majority of workers are in the Puget Sound region, the contracts cover employees in Oregon, Utah and California. Both contracts expire Dec. 1.

No details will be released until after union negotiators present the agreements to the SPEEA Professional and Technical bargaining unit councils at a special meeting set for 6 p.m. Pacific time this evening.

Main-table negotiations started Oct. 29.

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