Boeing Partner Selected for Saudi Air Force C-130 Maintenance Contract

ST. LOUIS, Oct. 21, 2008 -- Boeing [NYSE: BA] partner Alsalam Aircraft Co. was recently awarded a three-year, $29 million contract to provide programmed depot maintenance (PDM) for the Royal Saudi Air Force (RSAF) C-130 fleet. Under this contract, Alsalam will perform repairs, inspections, maintenance, modifications and repainting work for 50 C-130 transport aircraft at its facilities in Riyadh, Saudi Arabia.

Alsalam currently handles RSAF aircraft such as the F-15 Eagle fighter C/D/S variants, AH-64 Apache helicopter, and E-3A Airborne Warning and Control System aircraft at King Khaled International Airport in Riyadh. It works on Tornado combat aircraft at its facilities in Dhahran. Alsalam also uses its three climate-controlled widebody hangars in Riyadh to accomplish maintenance and modifications -- including VIP interior design and installation -- on commercial airplanes.

"We are honored to have this contract. Through our highly skilled work force and excellent facilities, we will provide the Kingdom of Saudi Arabia with efficient and timely PDM support for its C-130s," said Mohammed Fallatah, Alsalam president and CEO.

Formed in 1988 under the auspices of the Kingdom of Saudi Arabia's Ministry of Defense and Aviation Economic Offset Program, Alsalam is one of the largest and most experienced maintenance, repair and overhaul companies in the Arabian Gulf region. The company has approximately 2,200 employees doing heavy maintenance and modification on both military and commercial aircraft.

Boeing Integrated Defense Systems' Global Services and Support division is a majority shareholder in Alsalam. Through strategic investments and partnerships with local and regional aerospace companies in key countries, Boeing plans on delivering services closer to international customers.

A unit of The Boeing Company, Boeing Integrated Defense Systems is one of the world's largest space and defense businesses specializing in innovative and capabilities-driven customer solutions, and the world's largest and most versatile manufacturer of military aircraft. Headquartered in St. Louis, Boeing Integrated Defense Systems is a $32.1 billion business with 71,000 employees worldwide.
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