Boeing Statement on IAM Recommendation to Strike

SEATTLE, Aug. 29, 2008 -- The Boeing Company [NYSE: BA] is extremely disappointed that the union is recommending that our employees reject what adds up to be the best contract in the aerospace industry.

We offered employees a significant increase in pay and pension, and we maintained our outstanding health care benefits. Our best and final offer rewards employees for the company's success and allows us to remain competitive.

We hope our employees recognize the value of our best and final offer. We encourage them to study it, evaluate what it means to them and their families, and vote in their best interest on Sept. 3.

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