Boeing and Seal Dynamics Sign Contract for Innovative Supply-Chain Solution

SEATTLE, Aug. 14 /PRNewswire-FirstCall/ -- Boeing (NYSE: BA) and Seal Dynamics, an integrated provider of engineering and logistics solutions serving the industrial and airline industries, have signed an agreement that will help airlines significantly reduce their maintenance costs.

This partnership is part of Boeing's Integrated Materials Management (IMM) initiative, in which Boeing and suppliers such as Seal Dynamics maintain an airline's inventory of spare parts, providing items as needed. By reducing the airline's spare parts inventory, IMM reduces the cost of doing business.

"Boeing welcomes Seal Dynamics to the Integrated Materials Management family of customers and network suppliers. Seal Dynamics has extensive knowledge and experience in providing innovative service solutions to its customers," said Joe Brummitt, director of Integrated Materials Management for Boeing. "The IMM service network and airline customers will greatly benefit from this experience as we further expand the scope of IMM."

The Aerospace MRO Division of Seal Dynamics serves global, national and regional carriers within the commercial airline and aviation industry. Their strength in engineering and logistics expertise provide the product solutions, services and support necessary to ensure the right products are available to customers when they need them. "Seal Dynamics is pleased to partner with Boeing in the IMM program. We are confident that our commitment to world class supply solutions will bring tremendous value to the IMM family of customers," said David Susser, president of Seal Dynamics.

Integrated Materials Management is considered the next step in expanding Boeing services to suppliers throughout the world to provide value for airline customers and supplier partners by building on existing materials management programs with airlines. Current IMM customers include AirTran Airways, ANA, Nippon Cargo Airlines, Cathay Pacific Airways, Delta Air Lines, Japan Airlines, KLM Royal Dutch Airlines, SAS Technical Services, Japan Transocean Air, Singapore Airlines, SIAEC and Thai International Airways.

SOURCE: Boeing

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