Boeing, Azerbaijan Airlines Announce Order for 737s and 767s

SEATTLE, Aug. 7 /PRNewswire-FirstCall/ -- Boeing (NYSE: BA) and Azerbaijan Airlines have finalized an order for two Boeing Next-Generation 737-900ERs and two 767-300ERs. The order is valued at $449 million at list prices. One of the 767s is a substitution for a previously ordered 787, as reflected today on Boeing's Orders and Deliveries Web site.

Including today's announcement, Azerbaijan Airlines has a total of eight Boeing airplanes on order: four 737-900ERs, two 787-8s and two 767-300ERs.

Azerbaijan Airlines, based in Baku, is the national airline of Azerbaijan.

"We are eager to build our Boeing fleet with these additional 737s and 767s to meet continued demand for air travel in our region," said Jahangir Askerov, president of Azerbaijan Airlines. "Today's order is yet another step forward in our strong relationship with Boeing. We look forward to operating the 787 and benefiting from its advanced performance features, however the 767-300ER is the economical and logical choice to fulfill our interim capacity targets."

The 737-900ER is Boeing's newest addition to the popular line of 737 single-aisle airplanes. Boeing launched the 737-900ER in 2005 as a higher-capacity, longer-range complement to the 737 family. The 737-900ER is the largest member of the 737 airplane family. It seats up to 215 passengers and flies up to 3,200 nautical miles (5,900 kilometers), making the range comparable to the 737-800.

Azerbaijan Airlines' 737-900ERs will feature Blended Winglets, which enable a three to four percent improvement in fuel efficiency and a comparable reduction in emissions.

The 737-900ER shares the same performance attributes as other models of the Next-Generation 737 family (737-600, 737-700 and 737-800) such as reliability, lower maintenance costs, lower operating costs and state-of-the-art flight deck systems such as Head-Up Display (HUD), Global Positioning Landing System and Vertical Situation Display.

Boeing continuously evaluates and incorporates value-added technologies and design innovations to improve the 737's performance and capabilities. Boeing has orders for more than 4,900 Next-Generation 737s, with more than 2,200 unfilled orders remaining, valued at more than $160 billion at current list prices.

The 767-300ER is one of three passenger models in the 767 family, which includes the 767-200ER and 767-400ER, and is the baseline for the 767-300ER freighter. The 767-300ER seats up to 350 passengers and flies up to 5,975 nautical miles (11,065 kilometers). Boeing has orders for more than 1,000 767s, including 540 767-300ERs.

The twin-engine 767 -- sized between the single-aisle 757 and the larger, twin-aisle 777 -- has built a reputation among airlines for its profitability and comfort. Schedule reliability -- an industry measure of departure from the gate within 15 minutes of scheduled departure -- is more than 98 percent for the 767.

SOURCE: Boeing

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