Boeing Statement on Government Accountability Office Tanker Protest Report

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PRNewswire-FirstCall ST. LOUIS (NYSE:BA)

ST. LOUIS, June 25 /PRNewswire-FirstCall/ -- Boeing (NYSE: BA) today responded to the public release of the full redacted Government Accountability Office (GAO) report sustaining the company's protest of the U.S. Air Force's award of a \$35 billion contract to Northrop Grumman/EADS to supply the service with its next-generation aerial refueling aircraft.

Boeing released the following statement on the 67-page report from Mark McGraw, vice president, Tanker Programs:

"Our initial review of the full redacted GAO sustainment further validates Boeing's decision to protest this contract award. It is clear the award was the result of a flawed process. It also confirms the strength of our KC-767 offering to the Air Force, as the GAO reports that Boeing had a 'substantial chance of being selected for award' were it not for the numerous process flaws."

SOURCE: Boeing

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