Boeing Statement on Tanker Protest Ruling

ST. LOUIS, June 18, 2008 -- Boeing [NYSE: BA] was informed today that the Government Accountability Office (GAO) found in Boeing's favor on a number of issues related to its protest of the U.S. Air Force's award of a \$35 billion contract to supply the service with its next-generation aerial refueling aircraft -- or KC-X tankers -- to begin replacing the current fleet of KC-135 tankers.

In response to the ruling, Boeing released the following statement from Mark McGraw, vice president, Tanker Programs:

"We welcome and support today's ruling by the GAO fully sustaining the grounds of our protest.

"We appreciate the professionalism and diligence the GAO showed in its review of the KC-X acquisition process. We look forward to working with the Air Force on next steps in this critical procurement for our warfighters."

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