Boeing, El Al Israel Airlines Finalize Order for Four 777-200ER Jetliners

SEATTLE, May 12 /PRNewswire-FirstCall/ -- The Boeing Company (NYSE: BA) and El Al Israel Airlines have completed an order for four 777-200ERs (Extended Range). The Israeli airline has secured options for two additional 777s and holds conversion rights for the 777-300ER, a larger version of the 777 with increased payload and range capability. The order is valued at $850 million at list prices.

El Al's long-haul fleet already includes six Boeing 777s. The relationship between Boeing and El Al dates back to 1948 when El Al started operations with a Douglas C-54. "In the year of its 60th anniversary, El Al continues a proud tradition of operating the most modern equipment available on the market. The 777 is a valuable asset to El Al's successful long-haul operations," said Marlin Dailey, vice president of Sales for Europe, Russia and Central Asia, Boeing Commercial Airplanes.

The twin-engine Boeing 777 is the most fuel-efficient airplane in its category, a key element in its leading economic and environmental performance. To date, 55 customers around the world have ordered 1,074 777s, making it the most successful twin-engine wide-body airplane on the market. Boeing has more than 360 777 orders yet to be filled.

SOURCE: The Boeing Company

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