Boeing and LAN CARGO Announce Landing Gear Repair Agreement

Ft. Lauderdale, Fla., April 17, 2008 -- Boeing's [NYSE: BA] Commercial Aviation Services organization announced LAN CARGO will be the launch customer for a repair and overhaul services offering for landing gear on Boeing 767 freighters.

By signing for the Boeing Service Center Repair Network, LAN CARGO will receive worldwide access to landing gear repair and replacement. The Landing Gear and Overhaul program is a Boeing program designed to return airplanes to revenue-generating service as fast as possible.

"This agreement is part of our strategic plan to support customers within specific regions with increased availability of landing gear parts," said Mark Owen, vice president of Material Management for Commercial Aviation Services. "This will increase efficiencies in the industry by ensuring customers have the gears they need, where and when they need them."

Through the program, Boeing offers repairable parts, with customers exchanging time-expired landing gear for overhauled or fully restored landing gear from a pool controlled by Boeing. The exchanged landing gear undergoes necessary repairs, and then is returned to the pool for exchanges with other customers.

Boeing Commercial Aviation Services, a unit of Boeing Commercial Airplanes, provides products, services and integrated solutions to improve fleet utilization, reduce costs, leverage leading-edge information management and ensure passenger well-being. The Boeing Company is the world's leading aerospace company, providing products and services to customers in 145 countries.

LAN CARGO is dedicated to air cargo transportation worldwide, offering clients the widest coverage with the best frequencies through its flexible and efficient service connecting Latin America with the rest of the world. LAN CARGO's 430,000-square-foot facility at its Miami headquarters hub is one of the largest facilities by a foreign airline in the United States, comprising corporate offices and import, export and cold storage warehouses.

LAN CARGO operates a modern fleet, maintains worldwide offices and cargo distribution centers, and holds commercial agreements with the largest airlines in the world. Most recently, LAN CARGO launched its revamped Internet site featuring innovative functions and services such as e-tracking, which provides reliable, up-to-date information to customers during the transit process -- from the time of entry point reception to shipping, arrival and delivery to the final destination.

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