Spectrolab to Provide Renewable Energy to Australia

ST. LOUIS, April 14, 2008 -- The Boeing Company [NYSE: BA] today announced a third multimillion-dollar contract award with Solar Systems Pty. Ltd. for concentrator photovoltaic cell assemblies used to produce renewable energy. The cells will be used in the new 154-megawatt solar power station to be built in the state of Victoria, Australia, in addition to other power stations located throughout Australia and the United States. Contract details were not disclosed.

Under the terms of the new contract, Spectrolab Inc. of Sylmar, Calif., a wholly owned Boeing subsidiary, will provide solar cell assemblies capable of generating more than 350 megawatts of electricity. When combined with previous contracts awarded in April and August 2006, the Hawthorn, Victoria-based Solar Systems has ordered approximately 360 megawatts of renewable power from Spectrolab.

"Solar energy is in high demand, and our record-breaking conversion efficiency of over 40 percent is an industry best," said David Lillington, president of Spectrolab. "Our partnership with Solar Systems has resulted in the demonstration of affordable and reliable concentrating solar power systems. Renewable energy is a worldwide priority, and Spectrolab is well positioned to expand its global role in this rapidly expanding industry."

Spectrolab is one of the world's leading suppliers of photovoltaic solar cells, solar panels, searchlight and solar simulators and is currently celebrating 50 years of supplying solar array panels to the space industry.

A unit of The Boeing Company, Boeing Integrated Defense Systems is one of the world's largest space and defense businesses specializing in innovative and capabilities-driven customer solutions. Headquartered in St. Louis, Boeing Integrated Defense Systems is a $32.1 billion business with 71,000 employees worldwide.
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