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The Boeing Company [NYSE: BA] today announced that it has formed a new Intelligence and Security Systems (I&SS) division that will provide ground-based and other integrated intelligence and security solutions for a variety of U.S. government customers.

Steve Oswald, a retired U.S. Naval Reserve rear admiral and former astronaut, was named vice president and general manager of the new I&SS division, reporting to Roger Krone, president of the Network and Space Systems business of Boeing Integrated Defense Systems. Oswald brings to the assignment extensive experience in national security and the command, control, communications, computers, intelligence, surveillance and reconnaissance (C4ISR) field. I&SS will be based in the Washington, D.C. area.

I&SS has a workforce of approximately 2,000 people at nine locations nationwide and will be comprised of four program areas: Advanced Information Systems, Mission Systems, Security Solutions, which includes SBInet, and Advanced I&SS.

"The new Intelligence and Security Systems division enables increased focus on the complex challenges faced by our homeland security and intelligence community customers," Krone said. "Under Steve's leadership, I&SS will improve our ability to bring comprehensive, net-enabled capabilities to meet our customers' dynamic requirements."

Oswald most recently was vice president and program manager of Boeing's Space Shuttle program, a position he has held since joining Boeing in November 2001. A veteran of three space shuttle missions, he commanded mission STS-67 aboard the Space Shuttle Endeavour in March 1995, after piloting two missions aboard Discovery in 1992 and 1993. Oswald also served as the NASA associate administrator for Space Operations at NASA Headquarters, where his responsibilities included oversight of the Space Shuttle, Expendable Launch Vehicle and Space Communications programs.

Oswald's military service spanned 34 years until his retirement from the Navy Reserve as a rear admiral in October 2007. His most recent assignments include service as the deputy commander of the Joint Task Force-Global Network Operations in 2000-01 and then as the Reserve assistant deputy chief of naval operations for Communications and Networks through 2007. Oswald holds a Bachelor of Science in aerospace engineering from the U.S. Naval Academy and is a graduate of the U.S. Naval Test Pilot School.

Brewster Shaw, vice president and general manager of Boeing's Space Exploration division and also a former astronaut, will serve as the interim Space Shuttle program manager and provide leadership to the program throughout the transition period to ensure continued focus on space shuttle mission assurance.

A unit of The Boeing Company, Boeing Integrated Defense Systems is one of the world's largest space and defense businesses specializing in innovative and capabilities-driven customer solutions. Headquartered in St. Louis, Boeing Integrated Defense Systems is a \$32.4 billion business with 72,000 employees worldwide. ###

For further information: Joseph Tedino Network and Space Systems The Boeing Company (703) 872-4097 joseph.j.tedino@boeing.com