Boeing and Textron Team on Joint Light Tactical Vehicle Program Bid

The Boeing Company [NYSE: BA] and Textron Inc. [NYSE: TXT] today announced a teaming agreement to compete in the technology demonstration and system development phases and ultimately the production phase of the Joint Light Tactical Vehicle (JLTV) program for the U.S. Army and U.S. Marine Corps.

Boeing Integrated Defense Systems' Combat Systems division will partner with Textron Marine & Land Systems to provide superior program management and technical and lifecycle management approaches to all phases of the JLTV program. The JLTV system is a family of vehicles intended to replace the High Mobility Multi-purpose Wheeled Vehicle (HMMWV).

Boeing will bring to bear its extensive experience in the design and integration of complex hardware development programs as well as its proven capabilities in systems engineering and integration, modeling and simulation, supply chain management and lean manufacturing in meeting all of the customers' tactical wheeled vehicle fleet requirements.

Textron Marine & Land Systems brings its strong capabilities in the field of combat vehicle design, development and manufacturing, including "our basic platforms for the M1117 Armored Security Vehicle and the related variants we call our family of ASVs, the JLTV and other similar vehicles for future use by the U.S. military," said Tom Walmsley, senior vice president and general manager of Textron Marine & Land Systems.

"Boeing's program management best practices and systems integration expertise coupled with Textron's extensive knowledge base and world class reputation as a premier tactical wheeled vehicle manufacturer will afford our military customers with a 'best of industry' solution," said Jayne Schnaars, director of Business Development, Boeing Combat Systems. "Together, we are committed to working closely with the customer to fully understand their requirements and develop a robust solution that will dramatically enhance fleet readiness, maintainability and survivability."

Textron Marine & Land Systems is an operating unit of Textron Systems, a Textron Inc. company, and has manufacturing facilities in and near New Orleans, La. Textron Inc. is an \$11 billion multi-industry company operating in 32 countries with approximately 40,000 employees. The company leverages its global network of aircraft, industrial and finance businesses to provide customers with innovative solutions and services. Textron is known around the world for its powerful brands such as Bell Helicopter, Cessna Aircraft Company, Jacobsen, Kautex, Lycoming, E-Z-GO, Greenlee, Fluid & Power, Textron Systems and Textron Financial Corporation. More information is available at www.textron.com.

A unit of The Boeing Company, Boeing Integrated Defense Systems is one of the world's largest space and defense businesses specializing in innovative and capabilities-driven customer solutions. Headquartered in St. Louis, Boeing Integrated Defense Systems is a \$32.4 billion business with 72,000 employees worldwide.
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