

Boeing, Jet Airways Complete Order for 20 737s

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The Boeing Company [NYSE: BA] and Mumbai-based Jet Airways, India's largest private airline, today announced they have finalized an order for 20 Next-Generation 737-800s. The order is valued at nearly \$1.5 billion at current list prices.

"Today's announcement reflects our continuing efforts to be the industry leader by combining superior service with reliable, comfortable and efficient operations," said Naresh Goyal, chairman of Jet Airways. "The 737 has proved to be a reliable and efficient aircraft on our network and has provided economic value for our airline and comfortable travel for our passengers."

All 20 737-800s will be equipped with performance-enhancing Blended Winglets, which improve fuel efficiency and reduce CO2 emissions by up to 4 percent. Jet Airways currently operates a fleet of 50 Classic and Next-Generation Boeing 737-400/-700/-800/-900 airplanes.

"Since Jet Airways began operations in 1993, the airline has continued to offer its passengers value by adding routes and frequencies while providing a positive flying experience for its customers," said Dinesh Keskar, Boeing Commercial Airplanes vice president of Sales. "This order validates the superior economics the 737 offers and we value Jet Airways' continuing endorsement of Boeing jetliners."

Jet Airways has one of the youngest aircraft fleets in the world, with an average fleet age of just under five years. The airline operates more than 340 daily flights to 53 destinations throughout India and internationally, including the United States, Canada, Belgium, United Kingdom, Singapore, Malaysia, Sri Lanka, Thailand and Katmandu.

The 737-800 is the most popular member of the Next-Generation 737 family, with more than 2,400 airplanes ordered. The 737-800's market success is confirmed by air finance investors, who consistently rank it as the most preferred airplane due to its wide market base, superior performance efficiency and lowest operating costs in its class. As of Sept. 30, Boeing had received orders for more than 4,100 Next-Generation 737s, and has unfilled orders for nearly 1,800 airplanes worth more than \$125 billion at current list prices.

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