

Boeing, Aviation Capital Group Announce Order for 15 Next-Generation 737s

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Boeing [NYSE: BA] and Aviation Capital Group (ACG) today announced that the leasing company has placed an order for 15 additional Next-Generation 737 s.

The order, worth approximately \$934 million at list prices, was recently posted to the Boeing Orders and Deliveries Web site attributed to an unidentified customer.

"We continue to commit to one of the most popular aircraft in the world as we expand our fleet for our customers worldwide," said R. Stephen Hannahs, group managing director and chief executive officer of ACG. "This order continues ACG's strategy of providing the latest-technology aircraft to our customers in nearly 50 countries."

With today's announcement, ACG has a total of 64 Boeing airplanes on order - 59 Next-Generation 737s and five 787 Dreamliners. This includes 15 Next-Generation 737s for which ACG acquired delivery positions from Delta Air Lines last year. ACG's current fleet contains 141 Boeing aircraft, which includes Next-Generation 737s, 737 Classics, 757s and 767s.

"Aviation Capital Group continues to be a strong Boeing partner and a leading lessor of Next-Generation 737s," said John Feren, vice president of Sales - Leasing and Asset Management, Boeing Commercial Airplanes. "High reliability, low operating costs and efficient design create value for the Next-Generation 737 and drive its popularity among leading airlines around the world."

The Next-Generation 737 family is the most technologically-advanced airplane family in the single-aisle market. The Next-Generation 737's market success is confirmed by air finance investors, who consistently rank it as the most preferred airplane due to its wide market base, superior efficiency and lowest operating costs in its class. To date, 107 customers have placed orders for more than 4,000 Next-Generation 737s. Unfilled orders for the Next-Generation 737 exceed 1,700 airplanes, worth over \$120 billion at list prices.

One of the first-tier aircraft leasing enterprises in the world, Aviation Capital Group is owner/lessor and portfolio manager of a diversified fleet of commercial jet aircraft leased to the world's leading airlines. Its portfolio includes 228 aircraft leased to 99 airlines in 43 countries. ACG's Capital Markets Group also provides asset management and remarketing services to aircraft investors and institutional clients. ACG was founded in 1989 and is a wholly-owned subsidiary of Pacific LifeCorp.

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For further information:

Marc Birtel

International & Sales Communications

206-766-2917

marc.r.birtel@boeing.com

Vicki Ray

737 Communications

425-965-9382

vicki.l.ray@boeing.com

Cathy Egan

Aviation Capital Group

949-219-4631
