Boeing, Philippine Airlines Agree to 777-300ER Deal

New order extends airline's fleet plan to six 777-300ERs

The Boeing Company [NYSE: BA] and Philippine Airlines (PAL) today announced that the airline has increased its fleet plans for Boeing 777-300ERs to a total of six airplanes with a new order for two of the popular and efficient twinjets. The order is an exercise of purchase rights disclosed in March when PAL placed an order for two 777-300ERs.

The two new airplanes have a list price value of about $500 million.

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