Boeing to Provide Technology Scholarships for Vietnamese University

The Boeing Company [NYSE: BA] announced today at Can Tho University that the aerospace company is providing 13 four-year full-tuition scholarships to students at the university in the departments of Information Technology and Computer Science.

The scholarships are part of Boeing's continuing initiative to support educational improvements in Vietnam, particularly in the areas of information technology and computer sciences. The awards are in recognition of the recent 40th anniversary of the November 2006 founding of Can Tho University.

The value of the scholarships is not being made available.

The scholarships will address the need for young people to acquire skills that can attract high-technology business as well as promote economic growth and improvement in opportunities and quality of life in the economically disadvantaged Mekong Delta area of Vietnam.

The scholarships are being provided to one student from each of the 13 provinces of the Mekong Delta, and Can Tho University will select the recipients based on academic achievement and financial need. The students will receive their annual scholarship awards at the beginning of each of the four academic years, with first awards in the third quarter of 2007.

Developing skills and capabilities in the burgeoning information technology industry will provide great opportunities to the students and, in turn, their careers in IT will help create economic growth and prosperity in the Delta region, consistent with Boeing's overarching philosophy to promote education in Vietnam.

Can Tho University, the only state university in the region, is located in the heart of the Mekong Delta. CTU has become an important center for research and technology and is well known for outreach programs serving communities throughout the delta. CTU has developed a broad network of international cooperation, establishing links with many major international organizations, including training and research institutes worldwide. The university has more than 18,000 students with an additional 14,500 studying at satellite training centers in the area provinces.

Boeing is very involved with the educational system in Vietnam, conducting Information Technology and accreditation seminars in multiple locations over the past year, and has been a significant contributor to primary-school building and improvement projects in smaller villages in the country.

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