Boeing, Volga-Dnepr Group Announce Order for Five 747-8 Freighters

The Boeing Company [NYSE: BA] and Moscow-based freight company Volga-Dnepr Group announced an order for five Boeing 747-8 Freighters with purchase rights for an additional five airplanes. Air Bridge Cargo, a subsidiary of Volga-Dnepr Group, will operate the airplanes, valued at \$1.4 billion at list prices. With this order, Volga-Dnepr becomes the seventh customer announced for the new 747-8 Freighter, joining Atlas Air, Cargolux, Emirates, Guggenheim Aviation Partners, Nippon Cargo Airlines and Korean Air. Air Bridge Cargo will use the freighters for its growing cargo business on routes to Southeast Asia, China, Japan and Europe.

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