Boeing and UPS Finalize Major 767 Freighter Order

27 Freighter order pushes 767 order total over 1,000 airplanes

The Boeing Company [NYSE: BA] today confirmed an order by UPS, the world's largest package delivery company, for 27 Boeing 767-300 Freighters -- an order, when all are delivered, that will nearly double the UPS 767 Freighter fleet.

In addition, the new order pushes the total number of 767s ordered to date to 1,005 airplanes, 77 of which are freighters. With more than 1,000 total orders, the 767 joins an elite group of airplanes that includes Boeing's 707, 727, 737, 747, 757 and MD-80 models.

The 27 new airplanes are slated for delivery beginning in 2009, extending into 2012.

This is the third order by UPS for 767 Freighters, the first coming in 1993 with the model's launch order for 30 airplanes, and the second in late 2000 for two airplanes. UPS introduced the 767 Freighter into service in 1995. In 2005, UPS also ordered eight 747-400 Freighters, the first of which will be delivered about midyear 2007. In addition, UPS is a customer for the 747-400 BCF (Boeing Converted Freighter).

The UPS 767 Freighter fleet is powered by General Electric CF6-80C2 turbofans.

"UPS continues to be an innovative and world-class service provider, as well as an important Boeing customer," said Ray Conner, vice president, Sales - Boeing Commercial Airplanes. "The 767 Freighter is a proven airplane that has served UPS well, and this order constitutes a strong vote of confidence for the capabilities of the airplane."

"The Boeing 767-300ER freighter already is part of our current air fleet and we know from experience what a great workhorse it is," said UPS Vice President for Airline and International Operations Bob Lekites." It's also a good answer to our fleet management needs because it provides great flexibility, fast time in transit and sound cost performance. In addition, we already have the pilot training, ground support and maintenance systems in place, making for a seamless integration."

In its most recent World Air Cargo Forecast, released in September 2006, Boeing forecasts international air cargo growth to average 6.1 percent during the next 20 years, with Asia-related routes leading that growth. Intra-Asia markets will expand by 8.6 percent, North America-Asia will increase 7.2 percent and Europe-Asia will average 6.9 percent growth.

The 767 Freighter, based on the popular 767-300ER (extended range) passenger twinjet, provides more than 16,034 cubic feet (454 cubic meters) of cargo volume, and the ability to carry approximately 60.5 tons (54.88 tonnes) of revenue payload more than 3,270 nautical miles (6,056 kilometers), holding up to 24 main-deck pallets and seven lower-hold pallets.

UPS is also a key MD-11 Freighter operator, with an extensive Boeing fleet which also includes 727-100, 747-100/-200, 757-200 and DC-8-71/-73 Freighter models.

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