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The Boeing Company [NYSE: BA] today received the Precision Strike Association's 2007 William J. Perry Award for its work on the Small Diameter Bomb (SDB) program.

The award, named for the former secretary of defense, is presented annually for outstanding leadership or technical achievements resulting in significant contribution to precision strike systems. The U.S. Air Force SDB Program Office shared the award, as the team was recognized for developing and delivering SDB to the warfighter on cost and ahead of schedule.

"The SDB program provides the Air Force an affordable new weapon system that strikes targets with precision and minimal collateral damage," said Dan Jaspering, Boeing SDB program manager. "Delivering an important weapon system on cost and ahead of schedule is a source of pride for our employees and partners."

The SDB I weapon system, which includes a four-bomb capacity carriage, is the first of a new generation of weapons whose small size and robust performance greatly increase the mission capability of current and future platforms.

The all-weather SDB I has a standoff range of over 40 nautical miles. At 71 inches long, this 250-pound class weapon quadruples the number of weapons each aircraft can carry. The Air Force deployed the system on the Boeing F-15E Strike Eagle in 2006.

A unit of The Boeing Company, Boeing Integrated Defense Systems is one of the world's largest space and defense businesses. Headquartered in St. Louis, Boeing Integrated Defense Systems is a \$30.8 billion business. It provides network-centric system solutions to its global military, government, and commercial customers. It is a leading provider of intelligence, surveillance and reconnaissance systems; the world's largest military aircraft manufacturer; the world's largest satellite manufacturer; a foremost developer of advanced concepts and technologies; a leading provider of space-based communications; the primary systems integrator for U.S. missile defense; NASA's largest contractor; and a global leader in sustainment solutions and launch services.

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For further information:

Marguerite Ozburn

Boeing Global Strike Systems

office: (314) 232-6965

mobile: (314) 306-0630

marguerite.a.ozburn@boeing.com
