

Boeing Awarded U.S. Army Contracts for CH-47F Chinook Helicopters

The Boeing Company [NYSE: BA] and the U.S. Army signed contracts on Dec. 19, 2006 valued at more than \$1.5 billion for up to 66 CH-47F Chinook helicopters.

The production contracts include 16 new-build CH-47Fs and nine remanufactured CH-47Fs valued at \$624 million. The contracts also include options for 22 additional new-build CH-47Fs and 19 remanufactured CH-47Fs valued at more than \$920 million. Aircraft deliveries will begin in early 2008.

"These contract awards illustrate the Chinook's importance as a multi-mission asset to the U.S. military," said Jack Dougherty, director, H-47 Programs. "The CH-47F is central to the U.S. Army's aviation modernization program and will remain in service for decades to come."

"The contracts also reflect the need for the Chinook to support our Army warfighters in meeting their tactical and combat support missions around the world," said Ken Eland, CH-47F program director. "We are extremely pleased with the Army's confidence in Boeing to continue to build these magnificent helicopters."

The CH-47F features a newly designed, modernized airframe and a Rockwell Collins Common Avionics Architecture System advanced digital cockpit to meet the needs of current and future warfighters. The helicopter's advanced avionics provide improved situational awareness for flight crews with an advanced digital map display and a data transfer system that stores pre-flight and mission data.

A unit of The Boeing Company, Boeing Integrated Defense Systems is one of the world's largest space and defense businesses. Headquartered in St. Louis, Boeing Integrated Defense Systems is a \$30.8 billion business. It provides network-centric system solutions to its global military, government and commercial customers. It is a leading provider of intelligence, surveillance and reconnaissance systems; the world's largest military aircraft manufacturer; the world's largest satellite manufacturer; a foremost developer of advanced concepts and technologies; a leading provider of space-based communications; the primary systems integrator for U.S. missile defense; NASA's largest contractor; and a global leader in sustainment solutions and launch services.

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For further information:

Joseph LaMarca, Jr.

Boeing Rotorcraft Communications

(321) 604-6696

joseph.lamarca@boeing.com

Tom Marinucci

Boeing Rotorcraft Communications

(610) 591-7057

thomas.g.marinucci@boeing.com
