Boeing Donates $50,000 for Typhoon Relief in Vietnam

East Meets West Foundation selected to distribute funds

The Boeing Company [NYSE: BA] is providing a $50,000 corporate contribution for typhoon-relief efforts in Vietnam and has selected the East Meets West Foundation to administer the funds.

The East Meets West Foundation was chosen after careful consideration of a number of organizations. Key reasons behind the decision include the fact that the East Meets West Foundation has had a long and continuing presence in the area, working to meet a variety of near-term and long-term needs in Vietnam.

"This donation is the result of the keen awareness of Boeing and its employees of the suffering that results from severe acts of nature, such as the typhoon damage in Vietnam this year," said Paul Walters, regional vice president, Southeast Asia - The Boeing Company. "We are honored to partner with the East Meets West Foundation to help bring normalcy to the affected areas of Vietnam."

The 2006 typhoon season has been particularly difficult for Vietnam. This month, according to news reports, Typhoon Durian left about 80 dead and more than 120,000 homes destroyed in Vietnam. Earlier, Typhoon Xangsane struck Da Nang and the provinces of Quang Nam and Nghe, leaving more than 70 dead and some 320,000 homes damaged or destroyed.

Boeing has a legacy of working to better the lives of the Vietnamese people in a number of ways, including providing more than $1 million (15.7 billion Vietnamese dong) for school-building projects, raising more than $145,000 (2.3 billion Vietnamese dong) for a flood-relief effort and sponsoring Operation Smile's 19th mission to Vietnam with a Boeing monetary contribution and Boeing employees participating on the volunteer delegation.

Good corporate citizenship is a core value at The Boeing Company, and includes strategic philanthropy (including cash grants, in-kind and surplus donations and contributions of intellectual capital); volunteerism; employee drives; gift matching programs; the Employees Community Fund of The Boeing Company; disaster relief; as well as philanthropy-related sponsorships, business contributions and business sponsorships. Boeing's corporate citizenship activities are site based and extend to 27 states in the U.S., 14 other countries and four international regions where the company has a presence.

###

For further information:
Susan Birkholtz
Boeing World Headquarters
312-544-2927
susan.l.birkholtz@boeing.com
Bob Saling
Boeing Commercial Airplanes
206-766-2914
bob.saling@boeing.com
Nguyen Du Cam
T&A Communications
+84 (4) 822 39 14,
dieucam@ta.com.vn