Boeing Announces 17 Percent Dividend Increase

Reflects strong cash flows, balanced cash deployment strategy

The Boeing Company [NYSE: BA] today announced that the company's Board of Directors has approved an increase of 17 percent to the company's quarterly dividend. The increase lifts the company's quarterly dividend to 35 cents per share and its annual dividend to $1.40 per share.

"Increasing the dividend is part of our balanced cash deployment strategy and reflects our strong operating performance and outlook, excellent cash generation and commitment to deliver value to shareholders," said Chairman, President and Chief Executive Officer Jim McNerney.

The dividend is payable Mar. 2, 2007, to shareholders of record at the close of business on Feb. 9, 2007.

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