

Boeing Statement on Philippine Airlines Selecting Boeing 777-300ERs

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The Boeing Company [NYSE: BA] is very pleased that Philippine Airlines has selected the 777-300ER for addition to its fleet. Boeing is working with Philippine Airlines to complete final business arrangements that would result in an order for two Boeing 777-300ER (Extended Range) commercial airplanes and the right to purchase two additional 777-300ERs in the future. The airline currently operates five Boeing 747-400s and four Boeing 737-300/-400s.

PAL, the Philippines' air transport flag carrier, has a 65-year history and has been operating in Asia longer than any other airline. It has a modern fleet of aircraft and a route network that spans 32 foreign cities and 20 domestic destinations.

The fuel-efficient 777-300ER is the world's largest long-range twin-engine jetliner and is capable of carrying approximately 368 passengers in Philippine Airlines' two-class configuration, flying up to 7,880 nautical miles (14,594 kilometers).

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