

Boeing Delivers 747-400BCF to Guggenheim

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Martinair Cargo Operating the Converted Freighter

Boeing [BA: NYSE] recently delivered a completed 747-400 Boeing Converted Freighter to Guggenheim Aviation Partners. Guggenheim Aviation Partners leased the freighter to Martinair Cargo, which is operating the airplane on routes to and from the Middle East, the Far East and Australia. Guggenheim and Martinair Cargo have lease agreements on a further three 747-400BCFs, which will be converted and delivered in 2007 and 2008. Martinair is replacing its older 747-200s with the newly converted 747-400BCFs.

This is the seventh 747-400 Boeing Converted Freighter that has been delivered through Boeing to cargo operators. As part of the BCF program, Boeing manages every aspect of the conversion process from contract signing, design and production through redelivery. Boeing hired Taikoo (Xiamen) Aircraft Engineering Co., Ltd. (TAECO) in Xiamen, China, to perform the physical modification work on the airplane.

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