Boeing Awarded $296 Million JDAM Contract

Boeing [NYSE: BA] last week was awarded a $296 million U.S. Air Force contract for 12,889 Joint Direct Attack Munition (JDAM) tail kits. Boeing will deliver the Lot 11 JDAM kits in 2008 and 2009.

Known as the world's most accurate bomb, JDAM is a GPS-aided, near-precision weapon that the U.S. Air Force and Navy have used extensively in global combat operations, including Afghanistan and Iraq.

JDAM guidance kits are capable of guiding 500- to 2,000-pound inventory warheads, and are widely acknowledged as the "warfighters' weapon of choice." Since 1998, Boeing has produced more than 160,000 tail kits.

A unit of The Boeing Company, Boeing Integrated Defense Systems is one of the world's largest space and defense businesses. Headquartered in St. Louis, Boeing Integrated Defense Systems is a $30.8 billion business. It provides network-centric system solutions to its global military, government, and commercial customers. It is a leading provider of intelligence, surveillance and reconnaissance systems; the world's largest military aircraft manufacturer; the world's largest satellite manufacturer; a foremost developer of advanced concepts and technologies; a leading provider of space-based communications; the primary systems integrator for U.S. missile defense; NASA's largest contractor; and a global leader in sustainment solutions and launch services.
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