Boeing Adds Air Cruisers, Honeywell and Thales to 787 GoldCare Team

The Boeing Company [NYSE: BA] today named Air Cruisers, Honeywell and Thales as partners for GoldCare, the lifecycle support solution for the 787 Dreamliner.

"These three aviation industry leaders play an important role in helping provide the innovation that will make the 787 such a great performer," said Bob Avery, Boeing's vice president of 787 Services & Support. "By joining GoldCare, they have committed to an innovative new business strategy that will help customers reduce cost and enhance predictability as they acquire and operate their Dreamliner fleet."

GoldCare helps any airline become a lower-cost carrier. Under GoldCare, Boeing leads and integrates a global team to deliver maintenance, engineering and materials management tasks within a predictable per-flight-hour cost. With maintenance operations and logistics simplified, GoldCare customers can focus on their passengers -- all the while knowing that their airplane assets achieve maximum utilization and are maintained to the highest standards by Boeing through GoldCare partners.

Each of the new GoldCare partners will be responsible for ensuring the spare parts they provide for 787 GoldCare customers are available at guaranteed levels of availability, managing the maintenance of parts removed from aircraft and ensuring that equipment reliability is optimized.

"By participating in GoldCare, the customer can quickly and efficiently establish its maintenance and spares support structure at an identified cost and does not have to worry about budget variances and cost overruns in establishing and maintaining that support structure," said Lou Perdoni, vice president, Sales & Service, Air Cruisers Co. Air Cruisers, headquartered in Wall, New Jersey, is a member of the Zodiac Group and will provide evacuation systems for the 787.

Phoenix-based Honeywell Aerospace provides the navigation package, the Crew Information System/Management System (CIS/MS), external lighting and the flight control electronics for the 787.

"As a GoldCare partner, Honeywell provides a comprehensive service program that includes asset maintenance, tracking, and availability," said Adrian Paull, vice president of Customer & Product Support, Honeywell Aerospace. "We believe that this type of service fits well with our vision for providing a portfolio of offerings to meet our customers' changing requirements."

Thales, a leading international electronics and systems group based in Neuilly sur Seine, France, provides flight controls, in-flight entertainment, navigation and power conversion systems for the 787.

Boeing offers GoldCare as a strategic business choice for 787 customers, helping them leverage the game-changing innovation of the Dreamliner to reduce introduction and infrastructure costs, minimize financial and operational risk, improve operating costs and simplify maintenance.

Boeing has completed its first technical pilot program for GoldCare, signed its first Maintenance, Repair and Overhaul partner and, including Honeywell, Thales and Air Cruisers, partnered with six major equipment suppliers for systems on the aircraft. Further partnership agreements with suppliers are expected to be completed in 2006.

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Air Cruisers Company, headquartered in Wall, NJ, USA, employs over 550 people throughout the world, and is a company of The Zodiac group with employees totaling more than 15,500 worldwide. Air Cruisers core product is aircraft evacuation systems, and it also holds strong market positions in the commercial aviation life raft and life vest markets. Air Cruisers has been producing aircraft evacuation systems for over 50 years and has been chosen as a Boeing supplier of the year two times, 1997 and 2003. For a complete listing of sales and support offices and service center locations, go to www.aircruisers.com.

Honeywell International is a $30 billion diversified technology and manufacturing leader, serving customers worldwide with aerospace products and services; control technologies for buildings, homes and industry; automotive products; turbochargers; and specialty materials. Based in Morris Township, N.J., Honeywell's shares are traded on the New York, London, Chicago and Pacific Stock Exchanges. It is one of the 30 stocks that make up the Dow Jones Industrial Average and is also a component of the Standard & Poor's 500 Index. For additional information, please visit www.honeywell.com Based in Phoenix, Honeywell's aerospace business is a leading global provider of integrated avionics, engines, systems and service solutions for aircraft manufacturers, airlines, business and general aviation, military, space and airport operations.

Thales is a leading international electronics and systems group, serving defence, aerospace, security and services markets worldwide. The Group employs 60,000 people throughout the world and generated revenues of 10.3 billion euros in 2005.

For further information:
Chaz Bickers

+1 206-769-3234
charles.n.bickers@boeing.com
Lou Perdoni

Air Cruisers
Vice President, Sales and Service
+1 732-280-7484
Fax +1 732-681-9163
LPerdoni@aircruisers.zodiac.com
Bill Reavis
Honeywell
+1 602-365-2055
bill.reavis@honeywell.com
Monique Navarra
Thales
+33(0)1 34 81 40 50
Monique.Navarra@fr.thalesgroup.com