Boeing Statement on Korean Air's Purchase Announcement

The Boeing Company [NYSE: BA] is pleased that Korean Air has announced the purchase of 25 Boeing airplanes. The airline announced that it is purchasing 10 777-300ERs, five 747-8 Freighters, five 777 Freighters and five Next-Generation 737s, at a list value of approximately $5.5 billion.

This is the largest commercial airplane commitment in Korean history.

"Korean Air is a world-class airline, and we value our long relationship with this important customer," said Larry Dickenson, Boeing Commercial Airplanes vice president of Sales. "Korean Air is buying the world's most fuel-efficient, technologically advanced aircraft to meet its requirements, and we look forward to continuing our strong working relationship. We are proud to produce the airplanes that play a key role in Korean Air's plans for growth and leadership."

The number one commercial cargo carrier for the past two consecutive years, Korean Air continues to aggressively expand its cargo services. Korean Air is a key 747 Freighter operator and participant in the 747-400 Boeing Converted Freighter program.

The Korean flag carrier is a member of the 787 Dreamliner launch team and, in 2004, the airline celebrated its 100th Boeing jetliner delivery. Since receiving its first 707 in 1971, Korean Air has operated several Boeing models, including the Next-Generation 737, 747, 777, DC-9, DC-10, MD-11 and MD-80.

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