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Dragonair to Operate the Converted Freighter

SEATTLE, Oct. 26, 2006 - Boeing [BA: NYSE] today announced that it recently delivered a completed 747-400 Boeing Converted Freighter to Singapore Airlines.

For this modification, Boeing managed every aspect of the conversion process from contract signing, design and production through redelivery. Boeing hired Taikoo (Xiamen) Aircraft Engineering Co., Ltd. (TAECO) in Xiamen, China, to perform the hands-on modification work on this airplane.

Singapore Airlines has sold the aircraft to Dragonair through a separate and previously announced arrangement.

This is the sixth 747-400 Boeing Converted Freighter that has been redelivered through Boeing to cargo operators.

In addition to supplying Singapore Airlines with one fully converted freighter, Boeing has a special agreement with the airline to provide six freighter conversion kits. SIA Engineering Company will use the kits to modify and certify passenger airplanes as freighters.

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