

## **Boeing to Expand Management Team in India**

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Announcement Underscores Boeing's Commitment to India

The Boeing Company (NYSE:BA) today announced the appointments of two senior executives to a newly expanded enterprise-wide management team to be based in Boeing's New Delhi, India office. The responsibility of this team will be to manage Boeing's current industry partnerships, strengthen its ability to pursue new business opportunities, and establish closer ties with government and industry groups in India.

"India is a priority market for Boeing," said Jim McNerney, Boeing chairman, president and chief executive officer. "There is a tremendous opportunity for Boeing and India to work together on a multitude of projects and business initiatives."

The executives come from the company's two main business units, Boeing Commercial Airplanes and Integrated Defense Systems.

Larry Coughlin has been named managing director of India Operations, Boeing Commercial Airplanes. He will report to Mike Cave, vice president, Commercial Airplane Programs. In this new position, Coughlin will be responsible for coordinating and integrating in-country operations to strengthen the growing partnership between Boeing and India's civil aviation industry. Prior to this appointment, Coughlin was a director of strategic projects, and has held positions in airplane manufacturing operations and engineering. Boeing Commercial Airplanes' sales and marketing team will remain in its current structure and continues to be led by Dinesh Kesar, vice president of Sales for South and Southeast Asia, from Seattle. Kesar will continue to work with senior government officials and ministries related to commercial airplane activities.

Mike Devers has been appointed vice president India Operations, Integrated Defense Systems. Devers will report to Mark Kronenberg, vice president, Asia-Pacific, Integrated Defense Systems, and will be responsible for overseeing India strategy and business development activities. Devers has served since 1999 as regional director, Asia, and director Asia Market development, with responsibility for developing defense and commercial space opportunities.

Anil Shrikhande, vice president of Boeing International and president of Boeing India, will continue to be responsible for coordinating the company's enterprise-wide business strategy and in-country Boeing activities. Shrikhande reports to Laurette Koellner, president of Boeing International.

"The people we selected to lead our presence in India and drive our business are talented professionals with proven track records for generating results," McNerney said. "We have a solid business plan and a long-term view of the market. With this approach we are going to create even greater value for Boeing and our customers and partners in India."

Boeing is the world's leading aerospace company and the largest manufacturer of commercial jetliners and military aircraft. The company also manufactures rotorcraft, electronic and defense systems, missiles, satellites, launch vehicles and advanced information and communication systems.

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