Boeing, Chinese Carriers Finalize Orders for Next-Generation 737s

The Boeing Company [NYSE: BA] today confirmed Hainan Airlines' order for 15 Boeing Next-Generation 737 airplanes, completing a 150-airplane order by the China Aviation Supplies Import and Export Group.

Air China, China Eastern Airlines, China Southern Airlines, Shandong Airlines, Shanghai Airlines, Shenzhen Airlines and Xiamen Airlines earlier this year placed orders for 65 Boeing Next-Generation 737s that were identified on Boeing's Orders and Deliveries Web site in August.

China Aviation Supplies Import and Export Group originally announced its intentions to order 150 airplanes in November 2005. The first 50 of those Next-Generation 737 airplanes were booked in December 2005 with an additional 20 booked in January 2006.

The orders signed between the eight carriers and Boeing are valued at about $10 billion, based on average list prices. These airplanes are scheduled for delivery between 2006 and 2010.

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