Boeing to Consolidate Southern California Facilities

Boeing [NYSE: BA] has announced plans to consolidate company facilities in Southern California over the next four years. The Boeing facility in Anaheim, with about 3,700 employees, will relocate to the Huntington Beach facility.

"This plan provides a strong foundation for long-term stability and competitiveness," said Gary Toyama, Boeing Integrated Defense Systems (IDS) vice president, Southern California region. "Our vision is to integrate and optimize our capabilities to meet customer requirements."

Nearly all of the moves will occur within a 25-mile radius. Design and construction in Huntington Beach will start immediately, with minor employee moves. Significant employee relocations are anticipated to start early in 2007 and will continue through 2010.

"As our programs change and mature, we will adjust accordingly to provide a stable environment, reduce operation costs and maintain our competitiveness in the marketplace," said Toyama.

The company will work closely with the City of Anaheim to redevelop the property in a manner that maximizes its economic benefit, both for Boeing and the community. Boeing Realty Corporation will manage the disposition of the Anaheim site.

A unit of The Boeing Company, Boeing Integrated Defense Systems is one of the world's largest space and defense businesses. Headquartered in St. Louis, Boeing Integrated Defense Systems is a $30.8 billion business. It provides network-centric system solutions to its global military, government and commercial customers. It is a leading provider of intelligence, surveillance and reconnaissance systems; the world's largest military aircraft manufacturer; the world's largest satellite manufacturer; a foremost developer of advanced concepts and technologies; a leading provider of space-based communications; the primary systems integrator for U.S. missile defense; NASA's largest contractor; and a global leader in sustainment solutions and launch services.

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