

Boeing names SR Technics, Smiths and Hamilton Sundstrand to GoldCare Team

The Boeing Company [NYSE: BA] today named SR Technics, Smiths Aerospace and Hamilton Sundstrand as partners for GoldCare, the revolutionary lifecycle support solution for the 787 Dreamliner .

"Bringing these key team members on board further solidifies this comprehensive service option for 787 customers," Bob Avery, Boeing's vice president 787 Services & Support, said. "We're already working together to ensure GoldCare delivers the value and quality that will revolutionize airplane lifecycle support options."

Under GoldCare, Boeing leads and integrates a global team to deliver maintenance, engineering and spares logistics tasks within a predictable per-flight-hour cost. With maintenance operations and logistics simplified, GoldCare customers can focus on their passengers -- all the while knowing that their airplane assets achieve maximum utilization and are maintained to the highest standards of excellence by Boeing through GoldCare partners.

SR Technics, a globally recognized leader in aviation maintenance, component and technical support, is the first partner selected to provide maintenance for 787 customers that choose GoldCare. "SR Technics brings tremendous capability and experience in high-quality customer support to the GoldCare service," Avery said.

Commenting on the agreement, Hans Lerch, president and chief executive officer of SR Technics, said "Customers who select GoldCare can be assured that SR Technics has the capability and experience to provide overall fleet management, enabling them to focus on their core business."

Hamilton Sundstrand and Smiths Aerospace, two major systems suppliers for the 787, are responsible for ensuring spare parts are available at guaranteed levels of availability, managing the maintenance of parts removed from aircraft and ensuring that equipment reliability is optimized.

Hamilton Sundstrand is the biggest provider of systems for the 787, providing the Electrical Power Generation and Start System, Remote Power Distribution Unit, Primary Power Distribution System, Environmental Control System, Auxiliary Power Unit, Nitrogen Generation System, Ram Air Turbine and Electric Motor Pumps.

"As the broadest provider of systems on the Dreamliner, we are delighted to be a partner on the GoldCare program," said Mike Dumais, Hamilton Sundstrand vice president of customer service.

Smiths provides the Common Core System, Landing Gear Actuation System and High Lift Actuation System. The unique structure of the GoldCare service will allow Boeing and suppliers to minimize inventory and logistics costs and allow suppliers to focus on keeping parts on wing longer.

Catherine Gridley, president, Smiths Aerospace Customer Services, said, "Smiths Aerospace is proud to be a partner with Boeing for GoldCare. This is an innovative support service solution that complements Smiths' commitment to providing cost effective through-life support of our systems for operators."

Boeing currently offers GoldCare as a strategic business choice for 787 customers, helping them leverage the game-changing innovation of the Dreamliner to reduce introduction and infrastructure costs, minimize financial and operational risk, improve operating costs and simplify maintenance.

"With the 787 on schedule for entry in mid-2008, we're seeing a high level of interest in GoldCare," Avery said. "With SR Technics, Smiths Aerospace and Hamilton Sundstrand joining us, GoldCare is right on track to offer a tremendous service choice for Dreamliner customers."

GoldCare

GoldCare is Boeing's comprehensive life-cycle management service specially developed for the 787 Dreamliner, offering a new strategic business choice for customers to acquire, operate and transition their fleets. GoldCare offers two levels of service:

- GoldCare: A lifecycle management solution offering guaranteed schedule reliability through comprehensive fleet maintenance management and parts support. Boeing uses globally recognized maintenance providers and component suppliers to offer top-tier service and includes the GoldCare Integrated Materials Management Service.
- GoldCare Integrated Materials Management Service - A comprehensive logistical and supply chain integration service for spare parts; including repair and overhaul of components. Boeing provides guaranteed parts availability service levels.

Both services include new enabling technologies that turn airplane operating data into actionable information and knowledge. That information can be used simultaneously by operators, suppliers, maintenance providers and Boeing to enhance operational efficiency and improve airplane dispatch reliability and availability. For more information visit the GoldCare Web site .

SR Technics

SR Technics one of the world's leading independent Total Solutions Provider of aircraft, component, engine and technical services. With a workforce of some 5000 personnel, the group generated in 2005 total revenues of CHF 1.4 billion. SR Technics is under the ownership of a group made up of venture capital investors, namely 3i and Star Capital, and also SR Technics management. SR Technics offers technical solutions and services to over 500 customers around the world, handling more than 750 aircraft, over 300 engines and some 78,000 components per year. For further information please visit www.srtechnics.com.

Hamilton Sundstrand

Hamilton Sundstrand, a subsidiary of United Technologies, employs approximately 16,000 people worldwide and is headquartered in Windsor Locks, Connecticut, USA. Among the world's largest suppliers of technologically advanced aerospace and industrial products, the company designs, manufactures and services aerospace systems and provides integrated system solutions for commercial, regional, corporate and military aircraft. It is also a major supplier for international space programs. United Technologies, based in Hartford, Conn., is a diversified company that provides high-technology products and services to the aerospace and building industries. www.hamiltonsundstrand.com

Smiths Aerospace

Smiths Aerospace, a part of Smiths Group, is a leading transatlantic aerospace systems and equipment company, with more than \$2 billion revenues and 11,000 employees worldwide. The company holds key positions in the supply chains of all major military and civil aircraft and engine manufacturers and is a world-leader in digital, electrical power, mechanical systems, engine components and customer services. www.smiths-aerospace.com

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