

Boeing and ILFC Announce Order for 10 New Airplanes

The Boeing Company [NYSE: BA] and International Lease Finance Corp. (ILFC) today announced an order for six 737-800s, two 777-300ERs and two 787 Dreamliners. The aircraft covered in today's announcement are option exercises by ILFC valued at approximately \$1.2 billion at list prices. Deliveries of the 737s and the 777s begin in the first quarter of 2009 and the 787 deliveries begin in early 2012.

ILFC was the first leasing company to be announced as a 787 customer.

"These airplanes reflect our confidence in the market going forward and our commitment to Boeing and its product line," said Steven F. Udvar-Hazy, chairman and chief executive officer - ILFC. "We are proud to be the major operating lessor of the 787 Dreamliner and we're pleased with the strong airline leasing demand for the 787."

"We are really proud of our long-term relationship with ILFC," said John Feren, Boeing vice president, Leasing and Asset Management. "As our largest leasing customer, ILFC has great influence on the market and we appreciate its affirmation of our product line."

With today's announcement, ILFC has ordered 706 Boeing jets since 1977 and in that time, has placed Boeing 777s, 737s, 747s, 757s and 767s with airlines around the world. Its fleet encompasses three models of the Next-Generation 737 - the 737-600, -700 and -800 - and three models of the 777 family - the -200ER, -300 and -300ER. ILFC has ordered 420 737s; 78 777s and 22 Boeing 787 Dreamliners.

Including ILFC, 25 customers have announced 362 orders for the 787 since its launch in April 2004. The Dreamliner will use 20 percent less fuel than today's comparable airplanes while providing airlines with up to 45 percent more cargo revenue capacity. Airlines around the world have ordered more than 3,300 737s. The 777 has dominated its competition by a 10-to-one margin since the beginning of 2005.

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