

Boeing Concludes Purchase of Carmen Systems

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The Boeing Company [NYSE: BA] today announced it has concluded its purchase of Carmen Systems. The acquisition supports Boeing's strategy of providing its customers with innovative products and services to help them run their businesses more efficiently.

"We are excited to welcome the employees of Carmen Systems to Boeing and Jeppesen," said Lou Mancini, vice president and general manager of Boeing Commercial Aviation Services. "We will add Carmen's great products and people to our expanding information management and operations solutions business that are so important to our customers."

With this purchase, Carmen Systems will become part of Jeppesen, a wholly-owned subsidiary of Boeing Commercial Aviation Services. Jeppesen will fully integrate, support and grow Carmen's businesses. "Carmen's aviation business is a natural fit for Jeppesen and will enhance our existing portfolio of airline operations services by adding their crew, fleet and logistics resource optimization solutions," said Mark Van Tine, president and chief operating officer of Jeppesen. "In addition, its railroad business offers new opportunities, which are consistent with our growth strategy of applying our technology to new markets."

"We are delighted to be part of The Boeing Company and Jeppesen," said Per Norén, chief executive officer, Carmen Systems. "Our combined software solutions and industry domain knowledge creates a compelling offering and dynamic team that will continue to enable our customers to achieve greater efficiency, operational savings and profitability."

Carmen Systems, headquartered in Gothenburg, Sweden, has approximately 300 employees. It also has significant operations in Australia and Canada. The companies aren't disclosing the terms of the transaction. For more information on Jeppesen and Carmen, see the World Wide Web site at www.jeppesen.com.

A unit of Boeing Commercial Airplanes, Commercial Aviation Services is a highly customer-focused organization. Through technical customer support, material management, maintenance services, fleet enhancements and flight operations, the organization provides products, services and integrated solutions to 900 airlines and 150 Maintenance, Repair and Overhaul facilities worldwide.

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A wholly-owned subsidiary of Boeing Commercial Aviation Services, Jeppesen is recognized as the world's foremost provider of information solutions in aviation. Jeppesen's portfolio includes: worldwide flight information, flight operations services, international trip planning services, aviation weather services and aviation training systems. Jeppesen's marine division will soon produce a full line of navigation solutions and maritime data services. Jeppesen has offices in the United States, the United Kingdom, Germany, Australia, China, France and Russia.

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