

Boeing Senior Executive in Germany Announces Retirement

Horst Teltschik, President Boeing Germany, has announced his decision to retire from the company at the end of June 2006. A successor will be announced shortly.

"Horst Teltschik has successfully led Boeing's wide-ranging business activities in Germany for more than three years," said Laurette Koellner, President of Boeing International Relations. "We respect Horst's decision to dedicate more time to his public commitments and to his family. We thank him for his dedicated services to Boeing."

Teltschik, 66, developed strong relationships and partnerships with German universities and research institutes such as the Technical University of Munich and with German companies such as Siemens. New German suppliers have been selected for Boeing programs, including four suppliers to the 787 Dreamliner. Boeing has become more visible in the German aviation community, and participates actively in associations and aviation-related events. Boeing also is engaged in a number of community relations projects in Germany.

Teltschik is a German business executive and former senior official in the Office of the Chancellor. Beginning in 1972, he was closely associated with former German Chancellor Helmut Kohl and became his national security advisor in 1982. He was deeply involved with issues such as intra-German relations, the strengthening of the German-U.S. relationship and developing a fruitful dialogue with the Soviet Union and the former Warsaw Pact countries. In 1993, Teltschik joined the Board of BMW where he was responsible for public affairs and led the BMW Herbert Quandt Foundation, which encourages global political dialogue through suitable programs and events. He joined Boeing as President of Boeing Germany in early 2003.

Boeing is the world's leading aerospace company and the largest manufacturer of commercial jetliners and military aircraft, with capabilities in rotorcraft, electronic and defense systems, missiles, satellites, launch vehicles and advanced information and communication systems. Boeing employs more than 153,000 people in more than 67 countries.

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