

Sea Launch Transitions to new Leadership

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In a move toward ensuring the continuity of leadership and a smooth transition, Robert Peckham has been named Interim President and General Manager of the Sea Launch Company, LLC, effective March 30, 2006.

Peckham takes the helm of the sea-based commercial launch service provider, following the departure of Jim Maser, who has led the company since 2001. Space Exploration Technologies (SpaceX) announced on March 17 that Maser would join that company as President and Chief Operating Officer.

Peckham has served as Vice President of Sales and Marketing for Sea Launch, since 2001. He has more than 25 years of experience in the aerospace industry, transitioning to the commercial launch business in 1988 on the Delta II program at McDonnell Douglas Astronautics Company (now Boeing) in Huntington Beach, Calif.

Since 1988, Peckham has held increasingly responsible positions in the development of commercial space programs. He was Manager of Launch Services Acquisition for Hughes Space and Communications (now Boeing Satellite Systems, Inc.) before joining the Sea Launch team in 2000, as senior director of Sales and Marketing.

"We have the utmost confidence that Rob will excel in this role," said Bill Collopy, chairman of the Sea Launch Board of Directors. "I have asked the Sea Launch team to provide all the support Rob needs to work through this leadership transition."

Sea Launch Company, LLC, headquartered in Long Beach, Calif., is the world's most reliable heavy-lift commercial launch service. This international partnership offers the most direct and cost-effective route to geostationary orbit. With the advantage of a launch site on the Equator, the robust Zenit-3SL rocket can lift a heavier spacecraft mass or provide longer life on orbit, offering best value plus schedule assurance. Sea Launch is building a legacy, with one successful launch, one satisfied customer, at a time. For additional information, please visit the Sea Launch website at: www.sea-launch.com
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