Boeing Announces Supplier Agreement with Olympic Tool in Competition for Air Force Combat Search and Rescue Helicopter

Boeing [NYSE: BA] has announced a supplier agreement with Olympic Tool & Machine, Corp., to support the proposed HH-47 Combat Search and Rescue helicopter program for the U.S. Air Force.

"Boeing is extremely proud of its HH-47 proposal and our key suppliers," said Rick Lemaster, Boeing HH-47 program manager. "Olympic Tool is characteristic of the quality suppliers supporting all Boeing Rotorcraft programs and further demonstrates our commitment to providing world-class service to the customer. We are confident their involvement will be a major factor in winning the CSAR-X competition."

CSAR-X is a U.S. Air Force initiative to procure more capable and survivable aircraft able to recover isolated personnel from hostile or denied territory. The tandem rotor, heavy lift, high altitude HH-47 is based on the CH/MH-47 Chinook transport helicopter, with performance capabilities that have been widely demonstrated in the ongoing war on terrorism and in numerous U.S. and international humanitarian relief operations.

"Olympic Tool is proud to participate in the CSAR-X proposal," said Caesar Crognale, chief operating officer of Olympic Tool. "Besides bringing new work to our local area and stabilizing our workforce, it is a special privilege to be involved in the Air Force program that will ultimately provide life-saving technology to our troops and civilians around the world."

Olympic Tool, located in Aston, Pa., manufactures lubricator covers as well as retainer and rotor tank assemblies for the HH-47. Olympic Tool has supported Boeing with high quality helicopter parts for more than 45 years. Olympic Tool also supports the Chinook and V-22 Osprey programs with critical flight safety, transmission and rotor components, including large machined assemblies.

A unit of The Boeing Company, Boeing Integrated Defense Systems is one of the world's largest space and defense businesses. Headquartered in St. Louis, Boeing Integrated Defense Systems is a $30.5 billion business. It provides network-centric system solutions to its global military, government, and commercial customers. It is a leading provider of intelligence, surveillance and reconnaissance systems; the world's largest military aircraft manufacturer; the world's largest satellite manufacturer and a leading provider of space-based communications; the primary systems integrator for U.S. missile defense and Department of Homeland Security; NASA's largest contractor; and a global leader in sustainment solutions and launch services.
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