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Boeing [NYSE:BA] received a \$240 million contract March 6 from the U.S. Air Force to produce 10,000 Joint Direct Attack Munition (JDAM) tail kits for existing 500-, 1,000- and 2,000-pound bombs purchased by the U.S. Air Force and Navy.

"We are proud to continue to provide the warfighter with this needed capability," said Rick Heerdt, JDAM program manager for Boeing.

Known as the world's most accurate bomb, JDAM is a Global Positioning System-aided, near-precision weapon that has been used extensively in global operations by the U.S. Air Force and Navy.

The new contract, known as Lot 10, is slated for completion in February 2008. Since 1998, Boeing has produced more than 140,000 JDAM tail kits.

A unit of The Boeing Company, Boeing Integrated Defense Systems is one of the world's largest space and defense businesses. Headquartered in St. Louis, Boeing Integrated Defense Systems is a \$30.5 billion business. It provides network-centric system solutions to its global military, government, and commercial customers. It is a leading provider of intelligence, surveillance and reconnaissance systems; the world's largest military aircraft manufacturer; the world's largest satellite manufacturer and a leading provider of space-based communications; the primary systems integrator for U.S. missile defense; NASA's largest contractor; and a global leader in sustainment solutions and launch services.

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