Boeing to Acquire Carmen Systems to Enhance Commercial Services Business

The Boeing Company [NYSE: BA] today announced it has reached an agreement to acquire Carmen Systems, a leading provider of crew scheduling and disruption management software for the world's airlines and railroads.

The move will add Carmen Systems' state-of-the-art expertise to Boeing's operational services through its Jeppesen companies. This potential acquisition reflects Boeing's strategy of providing its customers with innovative products and services to help them run their business efficiently.

"Carmen Systems' crew scheduling and optimization, and disruption and recovery management products complement Jeppesen's existing aviation portfolio, bringing us new capabilities," said Lou Mancini, vice president and general manager of Boeing Commercial Aviation Services. "In addition, its railroad business offers new opportunities, which are consistent with our growth strategy of applying our technology to new markets."

"We are delighted to become part of The Boeing Company and Jeppesen," said Per Norén, chief executive officer, Carmen Systems. "Our combined domain and industry knowledge creates a dynamic team that will continue to enable our customers to achieve greater efficiency, operational savings and profitability."

With this purchase, Carmen Systems will report to Jeppesen, a wholly-owned subsidiary of Boeing Commercial Aviation Services.

Carmen Systems, headquartered in Gothenburg, Sweden, has approximately 300 employees. It also has significant operations in Australia and Canada. The companies aren't disclosing the terms of the transaction, which won't impact Boeing's financial guidance.

The completion of the transaction is subject to customary conditions and relevant authoritie' approval. For more information on Carmen Systems, see its World Wide Web site at www.carmen.se. For more information on Jeppesen, see its World Wide Web site at www.jeppesen.com.

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