

Connexion by Boeing and Hanaro Telecom Celebrate "Hanafosair" Partnership

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Connexion by Boeing, a business unit of The Boeing Company (NYSE:BA), and Hanaro Telecom celebrated the partnership between the two companies to bring the "Hanafosair" commercial service to Korean passengers. The partnership was discussed during a visit in Seoul last week between Connexion by Boeing President Laurette Koellner and Hanaro Telecom Chairman of Management Committee ByungMoo Park.

Last year, Connexion by Boeing® and Hanaro Telecom linked their respective networks, providing Hanaro Telecom customers with a seamless and simplified solution for accessing the Connexion by Boeing high-speed, real-time, in-flight Internet service, which operates in a similar manner to a ground-based public Wi-Fi. Hanaro Telecom holds the commercial license for Connexion by Boeing in Korea.

"We are very pleased to have a strong partnership with Hanaro Telecom in offering the award-winning Connexion by Boeing service to help Koreans connect to what's important while traveling," said Koellner. "Connexion by Boeing and Hanaro Telecom are committed to working together to strongly promote the service in Korea, which has been received positively by travelers into and out of Seoul."

"Hanaro Telecom is on the leading edge of technology, partnering with Connexion by Boeing to bring Koreans high-speed Internet to their airplane seat," said Park. "We are the first and only telecommunications provider in the country to offer this valuable service."

Hanaro Telecom offers a pre-paid card "Hanafosair Pass," which allows passengers to pay for the service in advance of their flight.

Hanafosair, with in-flight Internet from Connexion by Boeing, is currently available on international flights originating from and flying to Incheon International Airport operated by Korean Air, Asiana Airlines, and Lufthansa.

Hanaro Telecom has launched a web site, www.hanafosair.com specifically to promote Connexion by Boeing service to passengers.

About Connexion by Boeing

Connexion by Boeing is, for the third year running, the recipient of the World Travel Award for World's Leading High-Speed In-flight Internet Services Provider. In 2005 IDC wireless services analysts named Connexion by Boeing as one of the wireless companies to watch. Connexion by Boeing also is the recipient of Network Magazine's Innovation Awards 2005 honor for "Product Breakthrough." Through a broadband connection to an equipped airplane, high-speed Internet, data and entertainment connectivity is delivered directly to travelers in flight. The Connexion by Boeing service is available today on more than 180 daily flights offered by Lufthansa, SAS, Japan Airlines, ANA, Singapore Airlines, China Airlines, Korean Air, Asiana Airlines and El Al Israel Airlines. In addition, Etihad Airways and Austrian Airlines will begin offering the innovative service in the months ahead. Connexion by Boeing also offers a high-speed connectivity solution for the business aviation market and has announced Teekay Shipping as its launch customer for the maritime market. For more information, please visit <http://www.connexionbyboeing.com>

About Hanaro Telecom

Hanaro Telecom is Korea's leading integrated telecommunications company that provides a wide range of broadband Internet and voice services. The company commenced its commercial operations in April 1999 and revolutionized the IT industry by launching the world's first commercialized ADSL services. Currently, it

provides high-speed Internet and voice telephony services, as well as leased lines and Internet Data Center (IDC) services. Hanaro Telecom was listed on NASDAQ through issuance of American Depository Receipts (ADR) in March 2000. Its common shares were listed on KOSDAQ in November 1998.

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