Boeing and El Al Airlines Finalize Order for Two 777-200ERs

The Boeing Company [NYSE- BA] and El Al Airlines of Israel have signed an agreement for the purchase of two Boeing 777-200ER (Extended Range) jetliners. The airplanes, together valued at $362 million at list prices, are scheduled for delivery in 2007. The new 777-200ERs will help El Al expand service to meet growing demand for air travel in the Israeli market.

El Al already operates four 777s on routes to New York and the Far East from Tel Aviv and will operate the new 777s to destinations in the U.S. and the Far East.

"The Israeli market is experiencing a significant upswing in air traffic. We are delighted that El Al continues to choose the 777 as the most efficient airplane to meet increased demand for long-haul service," said Scott Carson, vice president of Sales, Boeing Commercial Airplanes.

The twin-engine 777 is the most fuel-efficient airplane in its category, a key element in its leading economic performance, and it releases fewer emissions into the environment than its four-engined competitor.

"The purchase of the 777s is in accordance with El Al's business strategy to acquire wide-body long-range aircraft, in order to provide passengers the best service and product quality," said Haim Romano, president of El Al Airlines.

To date, 43 customers around the world have ordered 779 777s. The 777 has one of the most spacious passenger cabins ever developed, offering superior comfort for passengers.

El Al's 777s are powered by Rolls-Royce Trent 892 engines.

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